

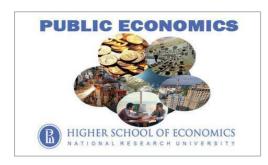
JUNE 20, 2014

Statement of Accomplishment

WITH DISTINCTION

MICHAEL BRAUN

HAS SUCCESSFULLY COMPLETED THE HIGHER SCHOOL OF ECONOMICS'S ONLINE COURSE:



Public Economics

This course is an introduction into public economics theory. It covers main economic functions of government, including taxation, regulation, and social service delivery, and touches upon social, political and administrative aspects of government's involvement in economy.

Om

PROFESSOR LEONID POLISHCHUK
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