

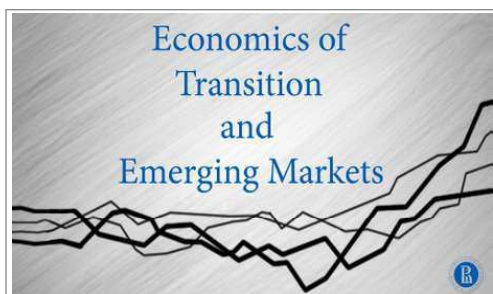
FEBRUARY 10, 2015

Statement of Accomplishment

WITH DISTINCTION

MICHAEL BRAUN

HAS SUCCESSFULLY COMPLETED THE HIGHER SCHOOL OF ECONOMICS'S ONLINE COURSE:



Economics of Transition and Emerging Markets

This advanced course presents the key economic and political challenges related to transition from the centrally planned economy to market system, history of market reforms in Central and Eastern Europe, former Soviet Union, Asia, Middle East, Africa and Latin America.



MAREK DABROWSKI
PROFESSOR
DEPARTMENT OF APPLIED ECONOMICS
HIGHER SCHOOL OF ECONOMICS

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